

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828P87	
Series	V-2021	
Interest Rate	1-1/8%	
High Yield <sup>1</sup>	1.169%	
Allotted at High Price	41.43%	
Accrued Interest per \$1,000	99.786910	
	None	
Median Yield <sup>2</sup>	1.120%	
Low Yield <sup>3</sup>	1.000%	
Issue Date	February 29, 2016	
Maturity Date	February 28, 2021	
Original Issue Date	February 29, 2016	
Dated Date	February 29, 2016	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$83,014,135,000	\$33,944,285,000
Noncompetitive	\$55,729,100	\$55,729,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$83,069,864,100</b>	<b>\$34,000,014,100<sup>5</sup></b>
SOMA	\$11,395,017,900	\$11,395,017,900
<b>Total</b>	<b>\$94,464,882,000</b>	<b>\$45,395,032,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,713,000,000	\$7,713,720,000
Direct Bidder <sup>7</sup>	\$6,182,000,000	\$3,402,000,000
Indirect Bidder <sup>8</sup>	\$24,119,135,000	\$22,828,565,000
<b>Total Competitive</b>	<b>\$83,014,135,000</b>	<b>\$33,944,285,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$83,069,864,100/\$34,000,014,100 = 2.44

<sup>5</sup>Awards to TreasuryDirect = \$30,111,100.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.